



PRESS RELEASE

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For Immediate Release

MJ PARTNERS COMPLETES \$39.5 MILLION SALE OF AMERICAN SELF STORAGE PORTFOLIO TO EXTRA SPACE STORAGE

CHICAGO-- MJ Partners Self Storage Group announces the sale of American Self Storage, based in Cincinnati, for \$39.5 million to Extra Space Storage, the Salt Lake City-based real estate investment trust. The 15-property portfolio features locations throughout Ohio, Kentucky and Indiana, and consists of 8,910 storage units with 954,285 rentable square feet.

“This sale is a testament to the strength of an industry which is attracting public and private capital to self storage assets located outside of primary markets” states Marc Boorstein, Principal with MJ Partners, adding, “The public investment market is on track for over \$1 billion in self storage transactions in 2011.”

The properties will be rebranded as Extra Space Storage. MJ Partners in conjunction with A.M. Macy Co. represented both parties in the transaction.

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