

MJ PARTNERS SELLS 151,407 SQUARE FOOT INDUSTRIAL FACILITY TO CREATE DOWNTOWN MUNDELEIN

CHICAGO - - MJ Partners Industrial Services Group announces the sale of the former Anatol Automation headquarters at 165 North Archer Avenue in Mundelein, Illinois. The Village of Mundelein purchased the property from Chicago-based LaSalle Bank, N.A. for use in the redevelopment of its downtown adjacent to the renovated Metra Train Station. Sale price was \$5.1 million.

The former Anatol Automation property consists of a two-story 151,407 square foot industrial building on a 6.4 acre site. MJ Partners generated multiple bids from users and developers. The Archer Avenue corridor has been identified by the Village of Mundelein as the focal point for re-creating downtown Mundelein.

“Mundelein plans to incorporate the property for a variety of Village uses within its newly approved downtown Transit Oriented Development,” states Marc Boorstein, principal with MJ Partners. Downtown Mundelein will include hundreds of condominiums and townhomes, as well as retail, parks and municipal facilities to create a focal point for the Village’s 31,000 residents.

Several other Chicago suburbs have also recently redeveloped their downtown core districts and commuter train stations centered around public transportation including Arlington Heights, Palatine, Des Plaines, LaGrange and Deerfield.

Jeff Jacobson and Marc Boorstein of MJ Partners were sole brokers in the transaction representing both LaSalle Bank, N.A. and the Village of Mundelein.

Chicago based-MJ Partners is a market leader in providing a complete range of commercial real estate brokerage services and financing. We are a relationship-based, technically-advanced team of sophisticated real estate professionals. For more information, visit the company website at www.mjpartners.com.