

PRESS RELEASE

MJ PARTNERS SELLS STORAGE ONE IN LAS VEGAS, NEVADA FOR \$4.85 MILLION

For Immediate Release

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CHICAGO - - MJ Partners Self Storage Group announces the \$4.85 million sale of the StorageOne self storage facility located at 6380 Annie Oakley Drive in Las Vegas, Nevada. The property consists of 54,355 square feet of rentable space and 466 units, along with 27 RV parking spaces. The facility will be rebranded as American Mini Storage.

Marc A. Boorstein, Principal, CCIM, and David E. Kohn, Vice President, with MJ Partners Self Storage Group represented the buyer, Equity Based Services, Inc., and the seller, JK Investment Properties, Inc., both based out of San Diego, California.

"With the current credit crisis, institutional-quality self storage facilities with stabilized occupancy, such as the StorageOne at Annie Oakley, continue to attract interest from private and institutional investors," states David E. Kohn, Vice President with MJ Partners.

MJ Partners Self-Storage Services Group has orchestrated transactions in excess of \$1 billion and represents self-storage operators, REITs, new equity joint ventures, pension funds, and lenders in the disposition, acquisition, and financing of portfolio and single-asset transactions nationwide. The team remains in regular contact with existing operators and new investors entering the industry, as well as with public and private lending institutions. For additional information MJ Partners Self Storage Group can be reached at 312.726.5800 or mboorstein@mjpartners.com.

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