## PRESS RELEASE



## MJ PARTNERS SELLS 318 W. ADAMS STREET IN CHICAGO FOR \$7.6 MILLLION

CHICAGO (January 2006) - - MJ Partners Office Services Group announces the sale of 318 W. Adams Street in Chicago on behalf of ING Clarion in New York. The 19-story 146,335 square foot office building was purchased by Carnegie Realty for \$7.6 million.

Constructed in 1927 and renovated in 2000, the vintage building is situated directly across from Sears Tower, just east of Wacker Dive. "The purchaser plans to convert the building into individual office condominiums for sale to end-users desiring Chicago's west-loop location," sates Marc Boorstein, principal with MJ Partners.

Mr. Boorstein and Jeff Jacobson, principals with MJ Partners Office Services Group, exclusively represented ING Clarion in the sale of the asset.

Chicago based-MJ Partners is a market leader in providing a complete range of commercial real estate brokerage services and financing. We are a relationship-based, technically-advanced team of sophisticated real estate professionals. For more information, visit the company website at <a href="https://www.mjpartners.com">www.mjpartners.com</a>.